

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA**

IN RE: BDC GROUP, INC., Debtor.	Case No. 23-00484 ORDER re MOTION TO LIFT STAY
---	--

The matters before the Court are Motions to Lift Stay (Dkt 363, 365, 409) filed by Keystone Savings Bank (“Bank”). A preliminary hearing on the Motions (Dkt. 363, 365) was held on January 30, 2024, after which the Court granted partial stay relief for equipment and vehicle collateral (Dkt. 387). The Motions came before the Court for a further preliminary hearing on February 9, 2024. Upon agreement of the Bank and Chapter 7 Trustee, the Court finds that cause exists to further GRANT IN PART the Motions at Dkt. 365 and 409.

The automatic stay imposed by 11 U.S.C. §362 is terminated and lifted, effective immediately and without stay, so as to enable the Bank to pursue *in rem* remedies against: (i) all funds and accounts that the Debtor maintained with the Bank; and (ii) the funds placed in and the account that the Debtor opened with MidWestOne Bank in fall 2023, which funds have been subsequently transferred to the custody of the Chapter 7 Trustee.

A final hearing, if needed, on remaining matters for the Motions at Dkt. 365 and 409 will be set by separate order.

Entered this 7th day of March, 2024.



Honorable Thad J. Collins, Chief Judge

Order prepared by: Abram V. Carls

Approved as to form and content:

Counsel for Chapter 7 Trustee

By: /s/ Elizabeth M. Lally

Elizabeth M. Lally, #AT0013010

SPENCER FANE LLP

13815 FNB Parkway

Suite 200

Omaha, NE 68154

Telephone: 402-800-2299

Email: elally@spencerfane.com